

RESOLUTION ON INDEPENDENT INVESTIGATION OF UNIVERSITY FINANCES

WHEREAS

The university is confronted with a large budget deficit

WHEREAS

The university administration has declared a state of extreme financial exigency

WHEREAS

The university administration has instituted a reduction in force of faculty and staff to address the budget deficit

WHEREAS

The university faculty have voted no confidence in the university administration

WHEREAS

The Board of Trustees have re-affirmed their full support for the university administration

WHEREAS

The university is committed to a policy of shared governance

WHEREAS

The university administration has shared insufficient details of the university financial analysis with the faculty and staff

WHEREAS

The share of expenses for executive compensation for top university administrators significantly exceeds that of competitor universities, based on available public records

WHEREAS

The university administration has instituted many new marketing programs, online degree programs, and international campuses over the past five years that require significant financial investment

THEREFORE, LET IT BE RESOLVED that the university form an independent third party composed of faculty and university administration experts to perform an analysis of the university budget and strategy, specifically to answer questions of 1) marketing expenditure and cost/benefit analysis, 2) online degree program cost/benefit analysis, 3) international campus development cost/benefit analysis, and 4) appropriate compensation for senior administration.

LET IT BE FURTHER RESOLVED THAT the information will be shared with faculty committees to identify opportunities for improved efficiency and growth, in order to restore trust in university administrative processes and establish a pathway forward for the university that is shared by the faculty and administration.